

Lowell Blvd & W 136th Ave
Broomfield 80023

Lake Front HOA
Balance Sheet as of
February 28, 2010

Stillwater Community Management
Arvada, CO 80007

Assets

Current Assets

1000 · Cash - Operating

27,526.61

1010 · Cash - Reserve

35,355.91

Total Cash

62,882.52

Other Current Assets

1100 · A/R Homeowners

7,152.30

1110 · A/R Declarant

(3,000.00)

1150 · Allowance for Doubtful Accounts

(5,000.00)

Total Other Current Assets

(847.70)

Total Assets

62,034.82

Liabilities and Equity

Liabilities

2000 · Accounts Payable

3,211.16

2100 · Prepaid Assessments

4,784.92

Total Liabilities

7,996.08

Association Equity

3110 · Equity - Operating Fund

1,546.54

3130 · Equity - Reserve Fund

30,405.42

3150 · Equity - Working Capital

14,190.00

Net Income

7,896.78

Total Equity

54,038.74

Total Liabilities and Equity

62,034.82

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Lake Front HOA
Income Statement
February 28, 2010

Stillwater Community Management
Arvada, CO 80007

	Current Month	Prior Year Month	Current YTD	Prior YTD
Income				
4000 · Assessments - Homeowners	7,569.54	5,277.77	15,042.54	10,410.48
4050 · Working Capital	318.00	318.00	636.00	626.00
4100 · Interest - Operating Fund	-	0.04	-	0.04
4200 · Late Fees	4.60	104.83	88.77	243.28
Total Income	<u>7,892.14</u>	<u>5,700.64</u>	<u>15,767.31</u>	<u>11,279.80</u>
Expense				
5020 · Electric Power	-	29.63	5.49	59.79
5180 · Snow Removal	1,330.00	-	1,645.00	-
5200 · Trash Removal	494.18	276.90	976.43	545.74
5220 · Water/Sewer	1,651.18	1,137.31	3,476.92	1,921.40
5280 · Building Repairs - Plumbing	-	-	40.27	-
5300 · Building Repairs - Other	38.00	-	38.00	-
6020 · Administrative	4.34	67.05	9.56	291.60
6040 · Audit Tax	150.00	-	150.00	-
6120 · Insurance	-	-	450.50	397.63
6160 · Late Fee Processing	-	75.00	-	135.00
6180 · Legal Fees	125.00	-	125.00	-
6260 · On-Site Management	-	200.00	-	200.00
6280 · Postage and Delivery	2.64	9.47	5.72	27.41
6300 · Property Management	450.00	(100.00)	900.00	700.00
6390 · Bank Fees	27.09	-	58.13	-
6420 · Transfer to Reserve	2,470.00	1,583.00	4,940.00	3,166.00
Total Expense	<u>6,742.43</u>	<u>3,278.36</u>	<u>12,821.02</u>	<u>7,444.57</u>
Operating Profit/(Loss)	<u>1,149.71</u>	<u>2,422.28</u>	<u>2,946.29</u>	<u>3,835.23</u>
8000 · Transfer from Operating	2,470.00	1,583.00	4,940.00	3,166.00
8420 · Interest Reserve Fund	5.14	1.94	10.49	1.94
Reserve Income	<u>2,475.14</u>	<u>1,584.94</u>	<u>4,950.49</u>	<u>3,167.94</u>
Net Income	<u>3,624.85</u>	<u>4,007.22</u>	<u>7,896.78</u>	<u>7,003.17</u>